

BlackRock |

Reframing retirement

**Rename, optimize and ignite
your well-being in retirement**



FOR PROFESSIONAL AND QUALIFIED INVESTORS ONLY

RETH025E-S-052119-037

Learning Objectives

1



History of Retirement

Learn how retirement has changed and what this means for your clients

2



Challenges of Retirement

Discover the challenges clients face in retirement and how to address them

3



Wellbeing in Retirement

Understand the importance of relationships and purpose in retirement

What we want to cover today

**The manufactured
concept of retirement**

**What retirees
really want**

**“Re-wirement” begins
with well-being**

**How can you create
your best retirement?**

The manufactured concept of retirement

Historically, we gently transitioned life stages



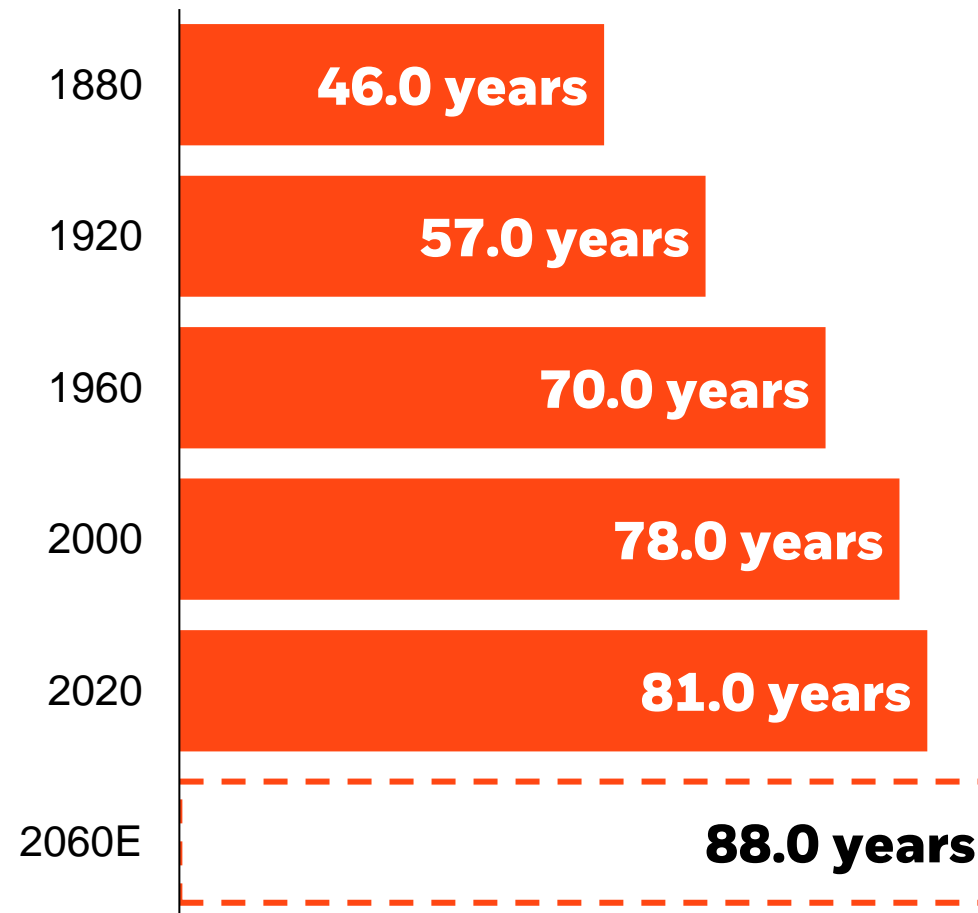
Retirement served a purpose

1881 Otto von Bismark created a disability insurance program for workers over 70

1908 the Old Age Pensions Act was introduced for individuals over 70 and deemed of 'good character'.

But does it still make sense?

Life expectancy has continued to increase



There is no guarantee that any forecasts made will come to pass
Sources: Human Mortality Database, Our World in Data, 10/09/2024; The Office for National Statistics (ONS), National life tables: UK, 10/09/2024



Retirement fears abound

Relationship issues

Expected to care for others

Financial problems

Poor health

Loss of control

Partner is “around” more

Loneliness

Decline in independence

Lack of meaningful engagement

Loss of status and identity

Grief

New routines

Retirement can bring big issues

23%

The proportion of men over the age of 65 who drink beyond the recommended guidelines (9% of women do too)

40%

The increase incidence of depression after retirement.

85%

The increase in seniors' divorce rate over last 25 years.

44%

The proportion of women over age 75 who are alone.

Sources: Age UK, The Office for National Statistics Data, An Inquiry into the Effects of Alcohol on Society, 2020; Healthcare, "Prevalence of Depression in Retirees: A Meta-Analysis," 2020; The Office for National Statistics Data, UK Divorce rate, 2024; The Office for National Statistics Data, Adults Living Alone 2020.

Retirement doesn't exist in many blue zones



Sources: American Journey of Lifestyle Medicine, "Blue Zones: Lessons From the World's Longest Lived," 2016.

If you are 60, you still have...



22 years
8,035 days
192,848 hours
11,570,882 minutes
694,252,944 seconds



Meet Joy

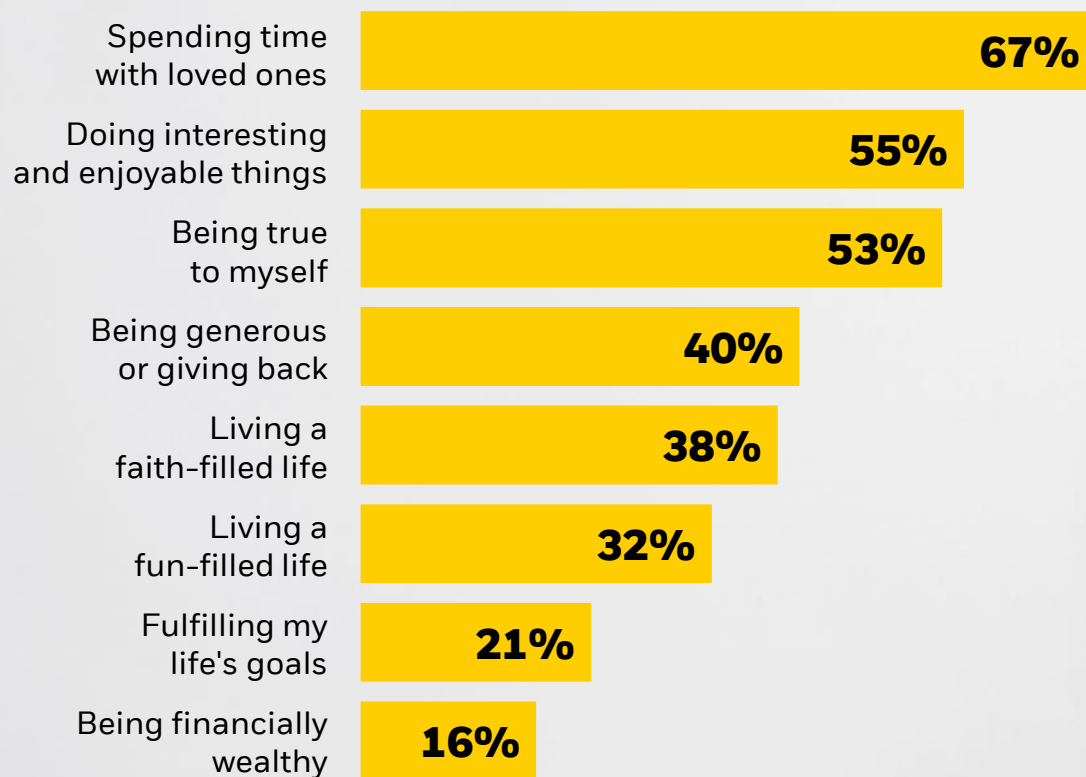
- At 43, I got a Ph.D.
- At 51, I started my dream job.
- At 54, I married the love of my life.
- At 55, I ran my first marathon.
- At 67, I self-published my first book.
- I turn 70 next year, and I can't wait!

Source: @upworthy on Instagram 06/09/2024

What retirees really want

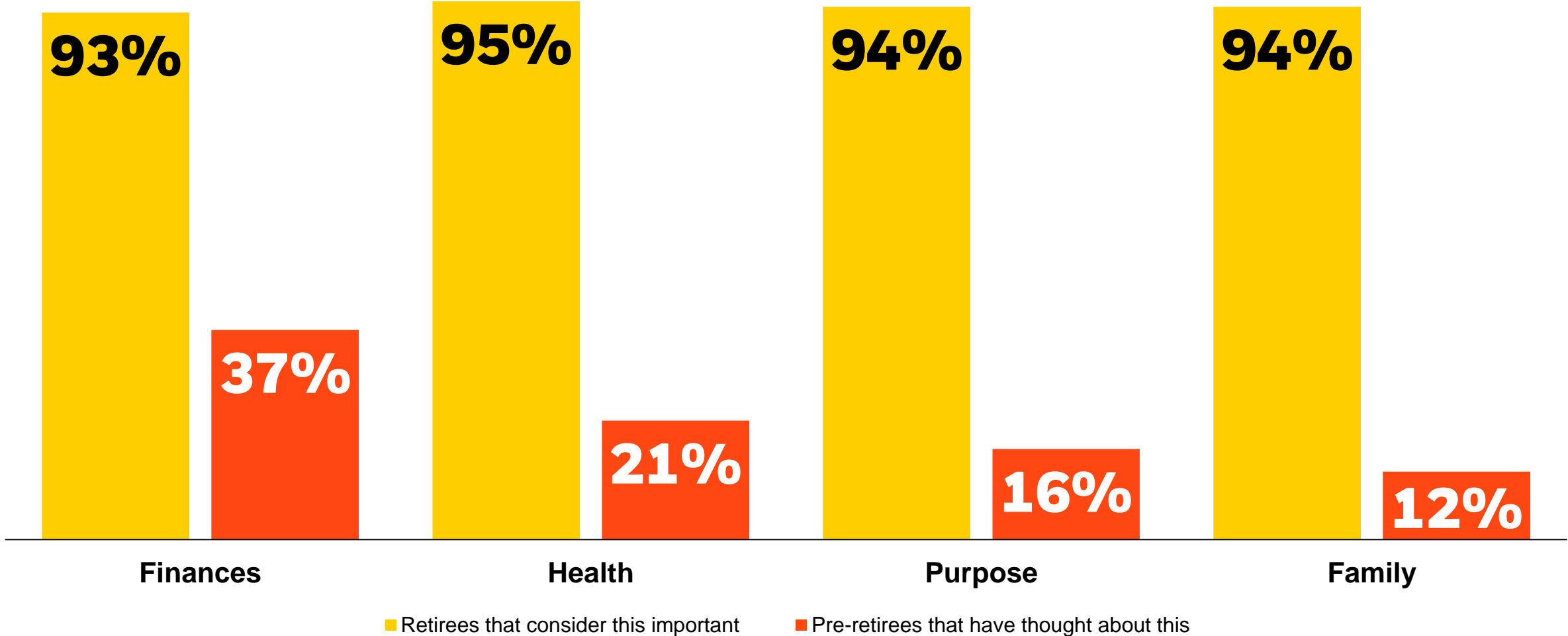
What do retirees tell us?

Greatest sources of purpose, meaning and fulfillment in retirement



Source: Edward Jones, "The Four Pillars of the New Retirement: What a Difference a Year Makes," 2021; Designing 4 Better.

Key retirement priorities that pre-retirees haven't considered



Source: Edward Jones, "The Four Pillars of the New Retirement: What a Difference a Year Makes," 2021.



What are retirees really thinking about?

Family & connections

Giving back

Health & vitality

Interests & accomplishments

Geography

Financial security


For illustrative purposes only.

Re-wirement begins with well-being

Psychological research finds these key elements for well-being



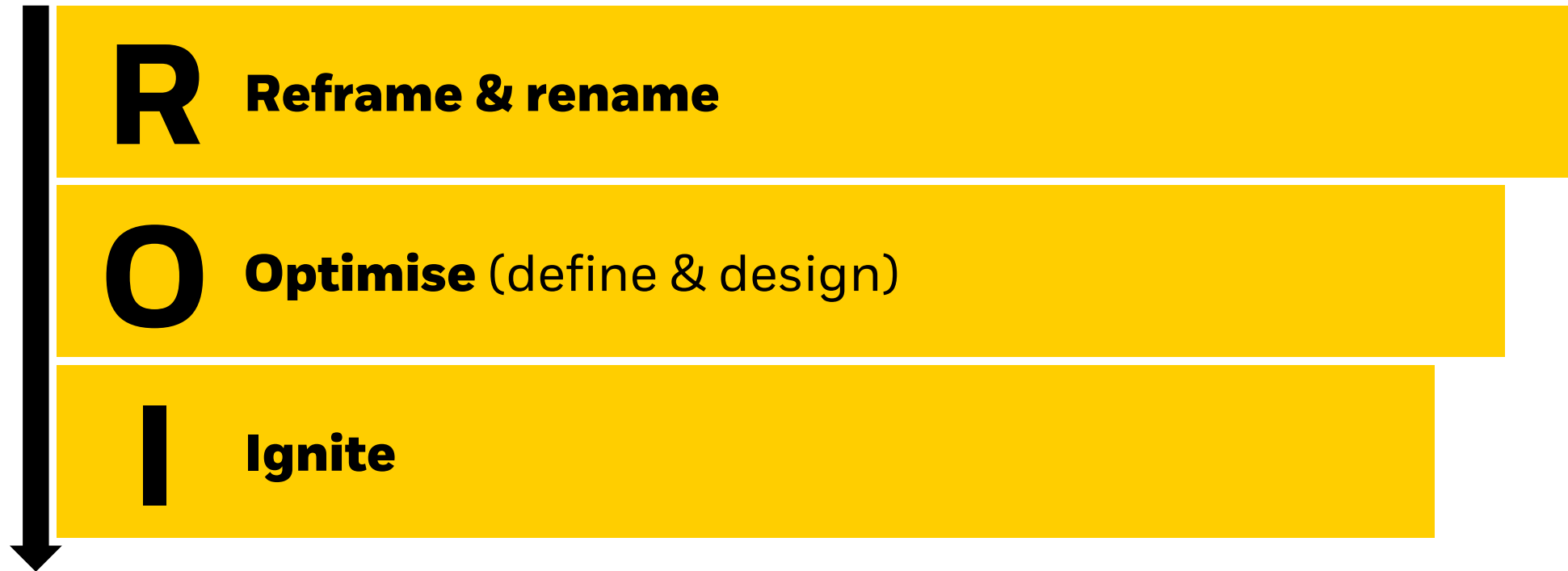
Source: Iliia Lindsay, Understanding the fundamentals of well-being, Komodo, 16/11/2023.

A close-up photograph of two hands clasped together. The hand on the left is younger and smoother, while the hand on the right is older, with visible veins and wrinkles. They are holding each other in a firm, supportive grip. The background consists of a blue lace-trimmed fabric on the left and a white fabric with a repeating pattern of small blue sunglasses on the right.

**Couples need to
both be heard,
come together and
share their ideas**

**How can you create
your best retirement?**

The ROI approach to retirement



For illustrative purposes only. 06/09/2024



Reframe

Ask yourself

What do you envision for retirement?

Who do you think has retired “well”? Why?

How is your well-being?

Where would you like to improve?

What small steps can you take?

Consider

Volunteering, travel, friends & family

Friends, family members, colleagues

Rank out of 10 for each R-E-V-A-M-P category

Physical activity, friends, hobbies

A daily walk, join a club, coffee with a friend

For illustrative purposes only. 06/09/2024



O

ptimise – define

Ask yourself

How would you like to use your strengths?

What are some skills you want to leverage?

What sparks joy for you?

How does this differ from your partner?

Consider

Embed strengths in your daily life

Apply professional experience to non-profit

Go to a concert, bring someone flowers

Make room for both, appreciate differences

For illustrative purposes only. 06/09/2024



Optimise – design

Ask yourself

Who would you like to prioritize in your life?

Where do you want to invest your time?

What gives you a sense of meaning?

Where might best support your vision?

Consider

A grandchild, a friend, neighbours, a sibling

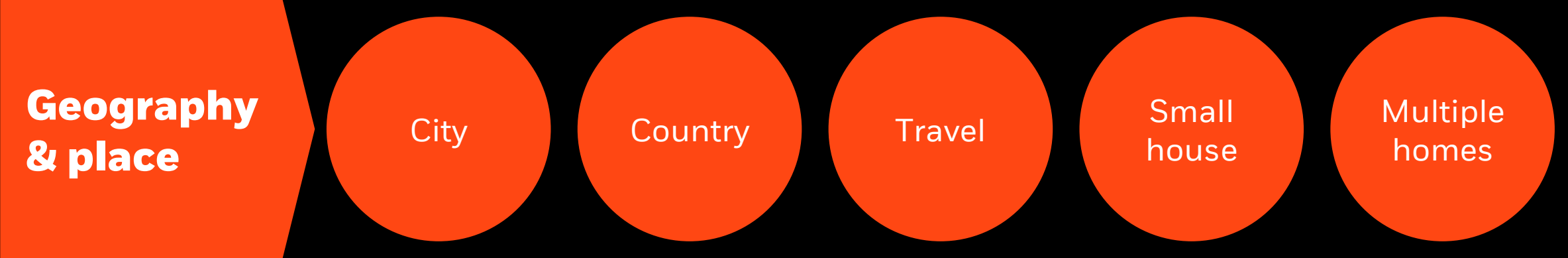
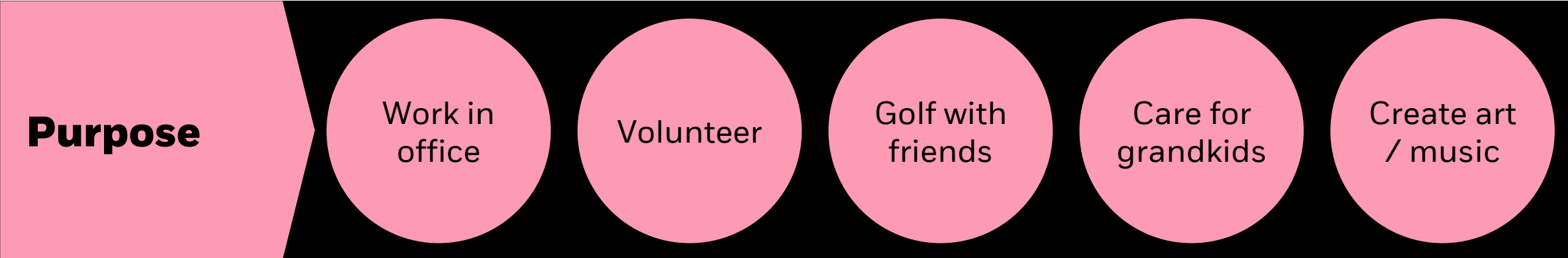
Charity, sports team, local community

Faith, walks in nature, family and friends

Close to family, close to hobbies, ease of life

For illustrative purposes only. 06/09/2024

Purpose and place are key to well-being and financial needs





Ignite

Ask yourself

What are small steps to test out some ideas?

How can you support your mind and body?

How can you navigate with your partner?

Where might best support your vision?

Consider

Spend time in places you want to explore living

Exercise, diet, mindfulness, nature

Decide when to do things together vs. separately

Warm climate, close to family/friends



**What's your
next step?**

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Wellbeing in Retirement

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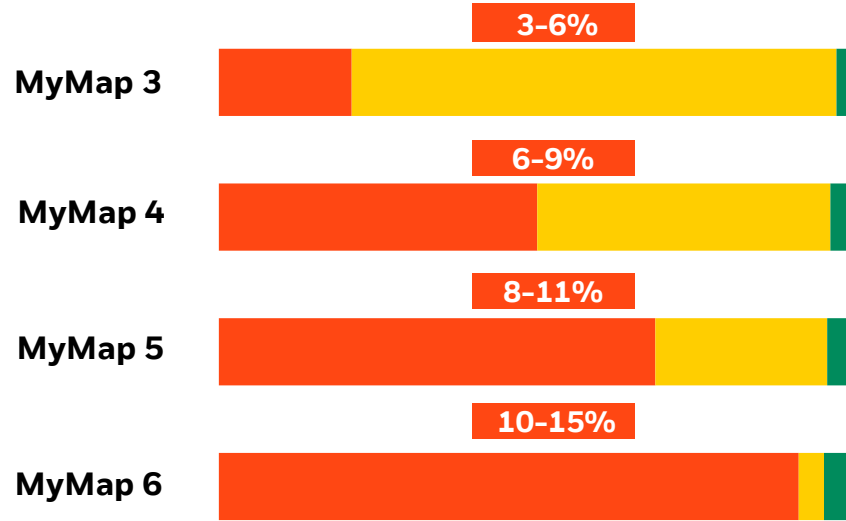
Why MyMap?

MyMap Funds

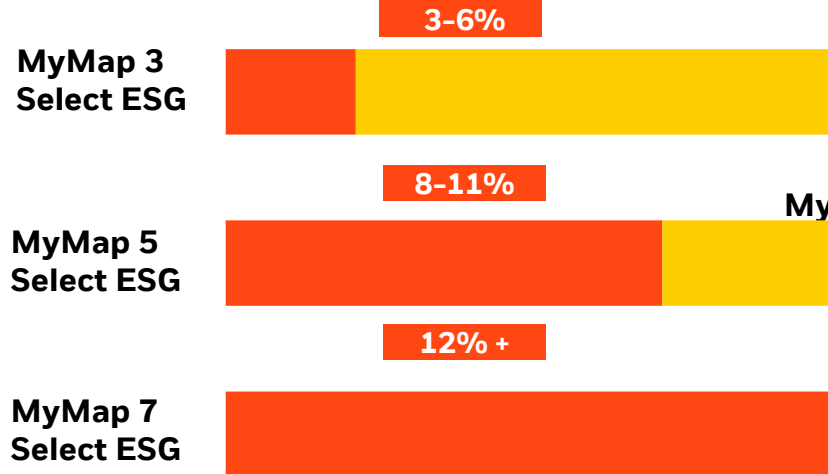
Volatility Targets

Equities Bonds Alternatives

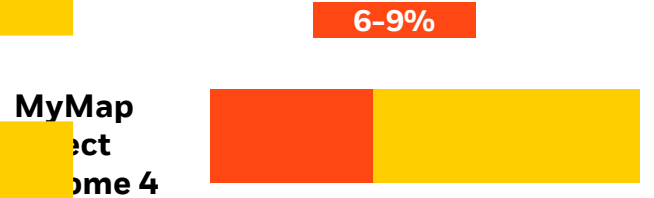
MyMap Fund Range



MyMap Select ESG



MyMap Select Income



Fees (OCF): 0.17%*

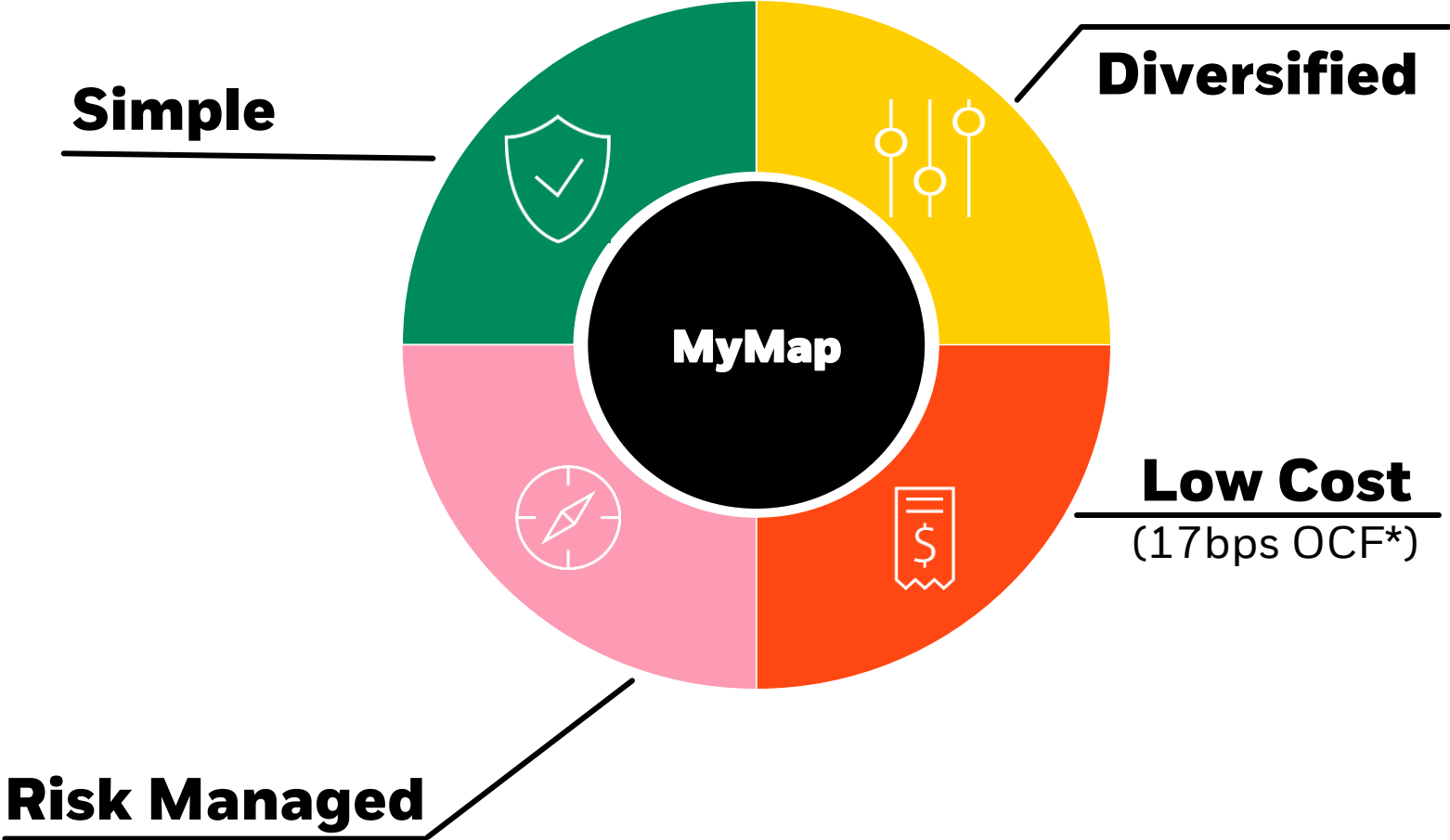
Fees (OCF): 0.28%*

For illustrative purposes only and subject to change – there is no guarantee that the above asset allocations will be met. Allocations may change over time. Source: BlackRock, as at 30/09/2024. Adherence to the volatility targets are measured by calculating the 5-year rolling annualised volatility of weekly return. Where 5-years of track record is not available, since inception weekly returns are used.

* **OCF (Ongoing Charges Figure)** shown here is an estimate of the annualised charges. An estimate is being used because the Fund (or unit class) was newly launched or it has been launched within the reported period. The Fund's annual report for each financial year will include detail on the exact charges made. Figures shown are charges for the D share class and charges may vary for units of other share classes.

Volatility risk There is no guarantee that the Fund will perform as expected and remain within the stated volatility tolerances. The fact the Fund remains within the stated volatility tolerances does not guarantee positive performance. The volatility management process may reduce the effect of falls in market prices but may equally moderate the effect of rises in market prices. When markets are volatile, managing volatility within tolerances will require the asset allocation of the Fund to be changed more frequently than normal. The cost of the transactions required to effect these changes will be met by the Fund and may affect returns.

MyMap Funds

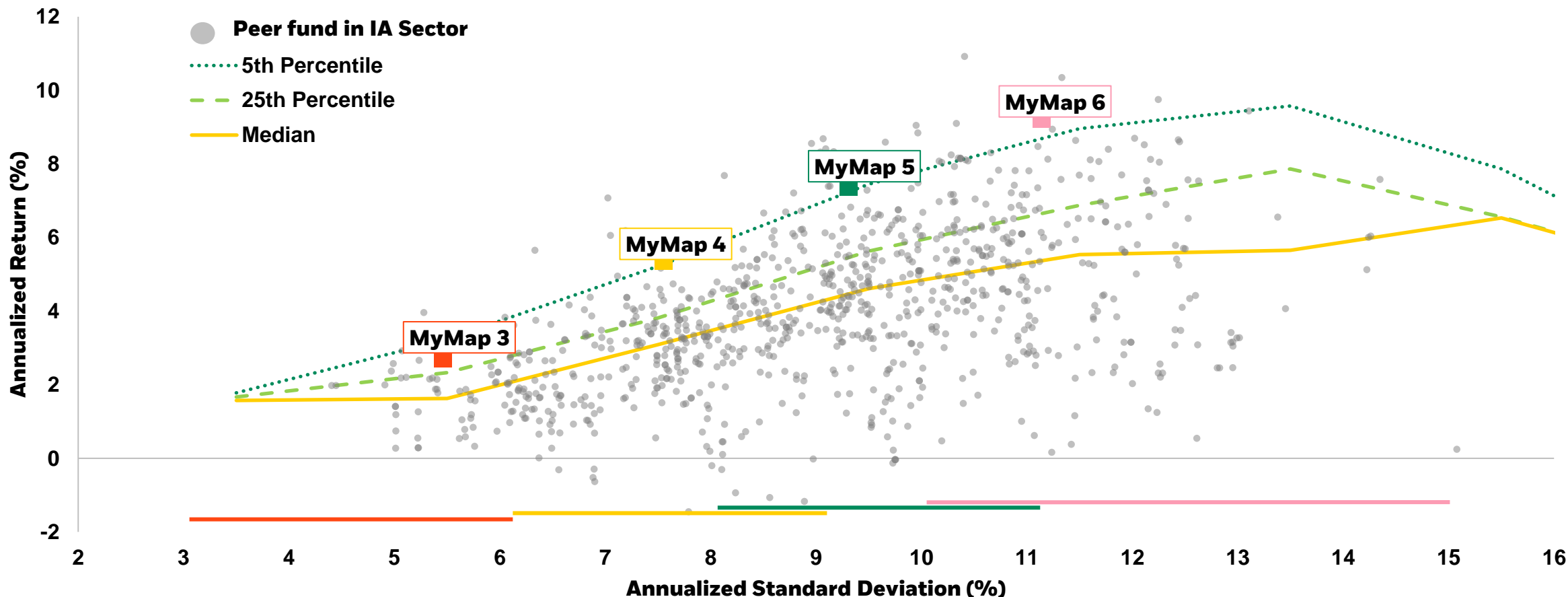


Risk: Diversification and asset allocation may not fully protect you from market risk. While proprietary technology platforms may help manage risk, risk cannot be eliminated. Risk management cannot fully eliminate the risk of investment loss.

*For the D Shareclass of MyMap 3, MyMap 3 Select ESG, MyMap 4, MyMap 5, MyMap 5 Select ESG, MyMap 6. MyMap 4 Select Income has a higher OCF of 28bps for the D shareclass.

Seeking to deliver compelling risk adjusted returns

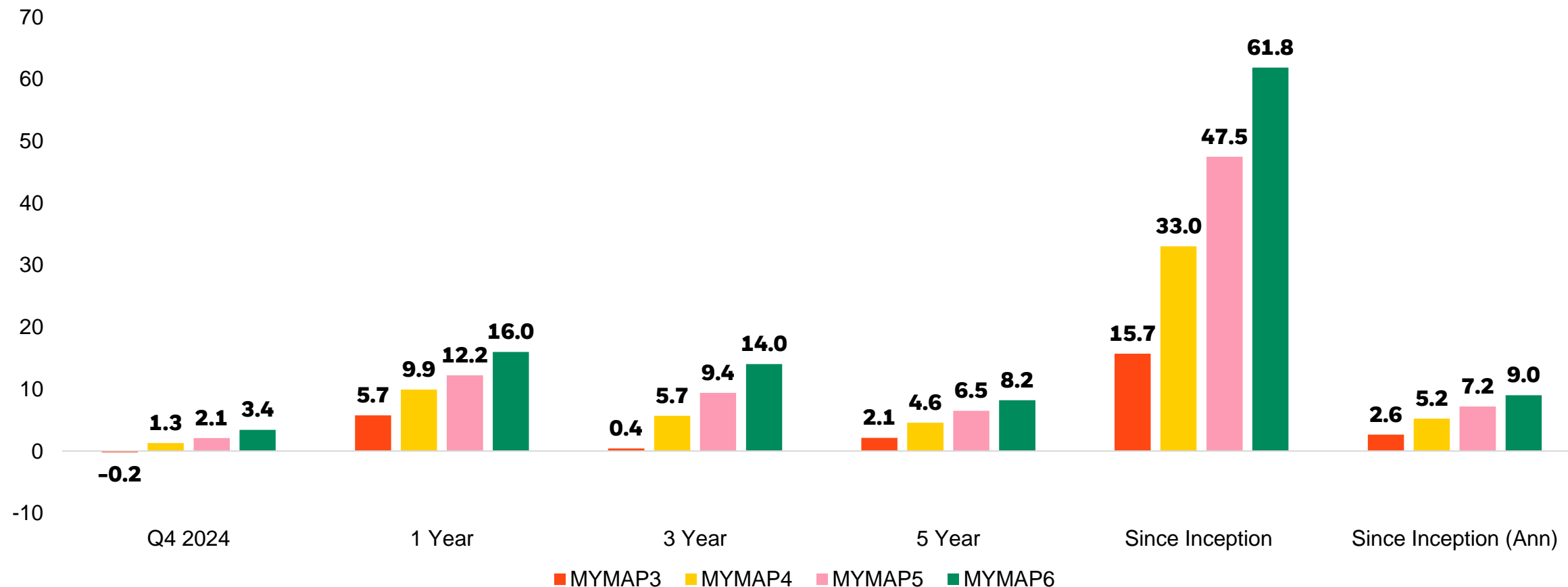
MyMap versus IA Volatility Managed and Mixed Investment sectors – 01/06/2019 to 31/12/2024



The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results. Source: BlackRock, Morningstar as at 31/12/2024. For illustrative purposes only. Returns are net of fees. Return and volatility is calculated based on monthly data. Inception date of MyMap 3, MyMap 4, MyMap 5 and MyMap 6 is 28 May 2019. Peer group performance shows net, total return performance of GBP denominated multi-asset portfolio's available for UK investors, illustrated by The Investment Association's Mixed and Volatility Investment sectors. The horizontal bars represent the MyMap's target risk bands

Delivering compelling returns across periods

Net total returns in GBP (%)



The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or a strategy.

Source: BlackRock, as of 30/09/2024 in GBP. Returns over 1 year are annualized. Fund performance is shown on an NAV basis, net of D share class fees.

Performance – Return

Fund	Inception date	Dec-24	Q4 2024	2024	2023	2022	2021	2020	Since Inception ¹
MyMap 3 (acc) D share class	5/28/2019	-0.20%	5.74%	5.74%	-10.73%	3.23%	7.21%	2.64%	-0.20%
MyMap 3 Select ESG (acc) D share class	03/03/2023	-0.24%	5.58%	5.58%	-	-	-	1.00%	-0.24%
MyMap 4 (acc) D share class	5/28/2019	1.30%	9.91%	9.91%	-11.98%	7.99%	9.60%	5.24%	1.30%
MyMap 4 Select Income (acc) D share class	7/26/2021	0.54%	7.97%	7.97%	-6.78%	-	-	3.27%	0.54%
MyMap 5 (acc) D share class	5/28/2019	2.10%	12.22%	12.22%	-12.46%	12.35%	11.44%	7.20%	2.10%
MyMap 5 Select ESG (acc) D share class	06/10/2020	2.22%	12.06%	12.06%	-13.26%	12.97%	-	6.76%	2.22%
MyMap 6 (acc) D share class	5/28/2019	3.43%	15.99%	15.99%	-12.72%	15.67%	12.39%	9.00%	3.43%
MyMap 7 Select ESG (acc) D share class	03/03/2023	3.43%	16.29%	16.29%	-	-	-	9.06%	3.43%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or a strategy.

Source: BlackRock, as of 31/12/2024 in GBP. ¹Since inception figures are annualized. Fund performance is shown on an NAV basis, net of fees.

*The inception date for MyMap 3, MyMap 4, MyMap 5, MyMap 6 is 28/05/2019, so the 2019 number does not demonstrate a whole year's performance.

Important notes

Risk Warnings

Investors should refer to the prospectus or offering documentation for the funds full list of risks.

Capital at risk. The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Fluctuation may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Levels and basis of taxation may change from time to time and depend on personal individual circumstances.

Fund-specific risks

MyMap 3 Select ESG Fund

Counterparty Risk, Credit Risk, Equity Risk, Liquidity Risk

MyMap 7 Select ESG Fund

Counterparty Risk, Credit Risk, Equity Risk, Liquidity Risk

MyMap 3

Counterparty Risk, Credit Risk, Currency Risk, Equity Risk, Liquidity Risk

MyMap 4

Counterparty Risk, Credit Risk, Currency Risk, Equity Risk, Liquidity Risk

MyMap 4 Select Income Fund

Counterparty Risk, Credit Risk, Currency Risk, Equity Risk, Liquidity Risk

Important notes

MyMap 5

Counterparty Risk, Credit Risk, Currency Risk, Equity Risk, Liquidity Risk

MyMap 5 Select ESG Fund

Counterparty Risk, Credit Risk, Currency Risk, Equity Risk, Liquidity Risk

MyMap 6

Counterparty Risk, Credit Risk, Currency Risk, Equity Risk, Liquidity Risk

Description of Fund Risks

Counterparty Risk

The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Credit Risk

The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due. Changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.

Currency Risk

The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment. The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.

Equity Risk

The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.

Liquidity Risk

The Fund's investments may have low liquidity which often causes the value of these investments to be less predictable. In extreme cases, the Fund may not be able to realise the investment at the latest market price or at a price considered fair. Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Important notes

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