

Life styling reinvented:

Pre-funding retirement with natural income

FOR INVESTMENT PROFESSIONALS ONLY. CAPITAL AT RISK.
MARKETING COMMUNICATION.

Outline the basics of how natural income works

1

Explain how natural income can be optimised to overcome some of its common myths

2

Demonstrate the client benefits of using natural income to pre-fund retirement

3

Natural income – the
foundation of a strong
retirement



An example - understanding natural income

Property

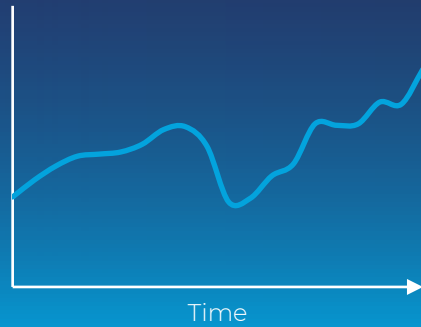


Property value



Rental income

Bought at
£500,000



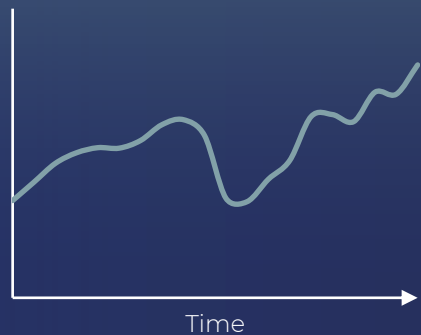
Property value
increases over the
long-term
to £600,000



Fund value

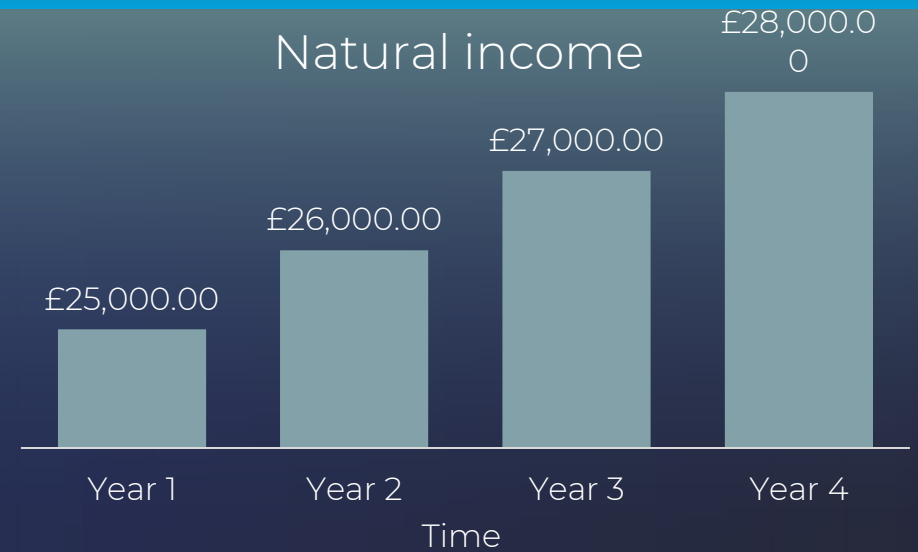
Natural income

Original
investment of
£500,000
(500,000)



Fund value grows
over the long term
to £600,000
(500,000)

Natural income



Natural Income – Myth busting



- Unreliable/volatile income



- Reduced investment universe



- Natural income not enough for many clients

5 ways to optimise income management

1 Multi Asset

2 Fund structure

3 Directly invested

4 Active

5 Pragmatic asset allocation

Income Life styling – the client experience

From salary.....

To living from
saved assets



Income Life styling - the current solution

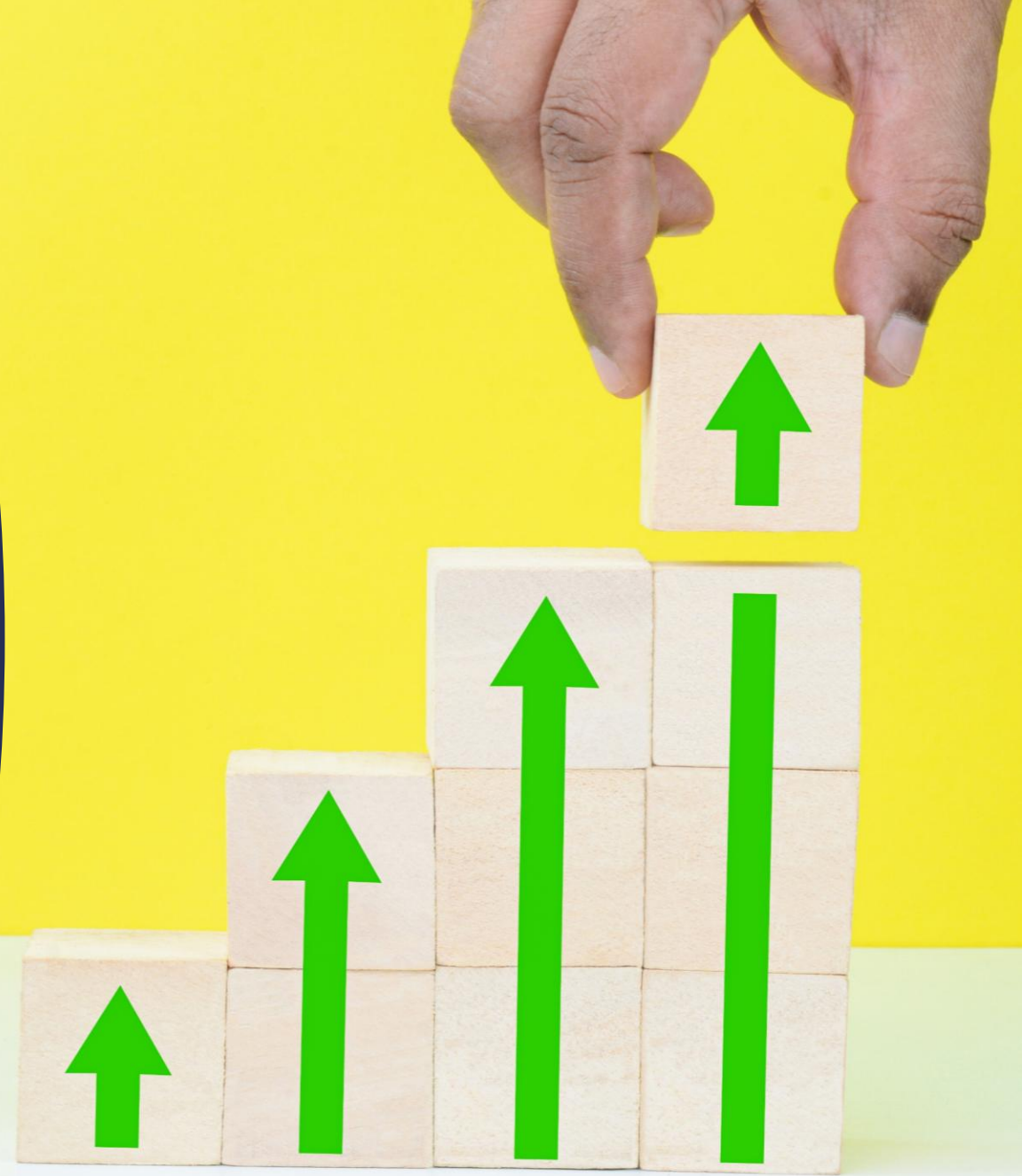
- Life styling often based on a false assumption
- De-risk closer to retirement?
- Risks of uncertain growth outcomes – small timeframe
- Heightened sequencing risk



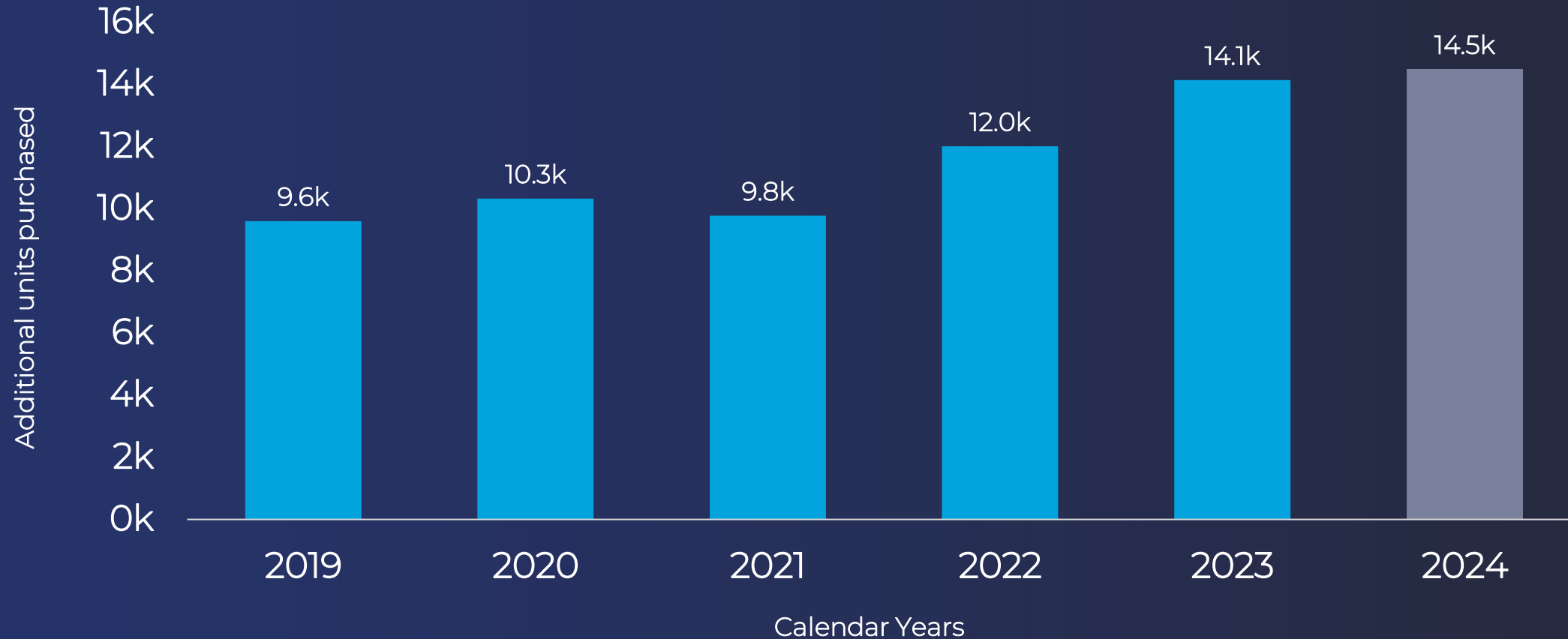
Income Life styling - an existing process for modern day investing

- Reinvesting natural income - buy further units
- Volatility – create a positive from a negative
- Produce regular income pre-retirement –
“to try before they buy”
- Retire sooner than later?

Income life styling
– layering income
payments



Income life styling – make volatility your friend



Based on £250,000 invested within the Premier Miton Cautious Monthly Income Fund in January 2019, Income Units reinvested

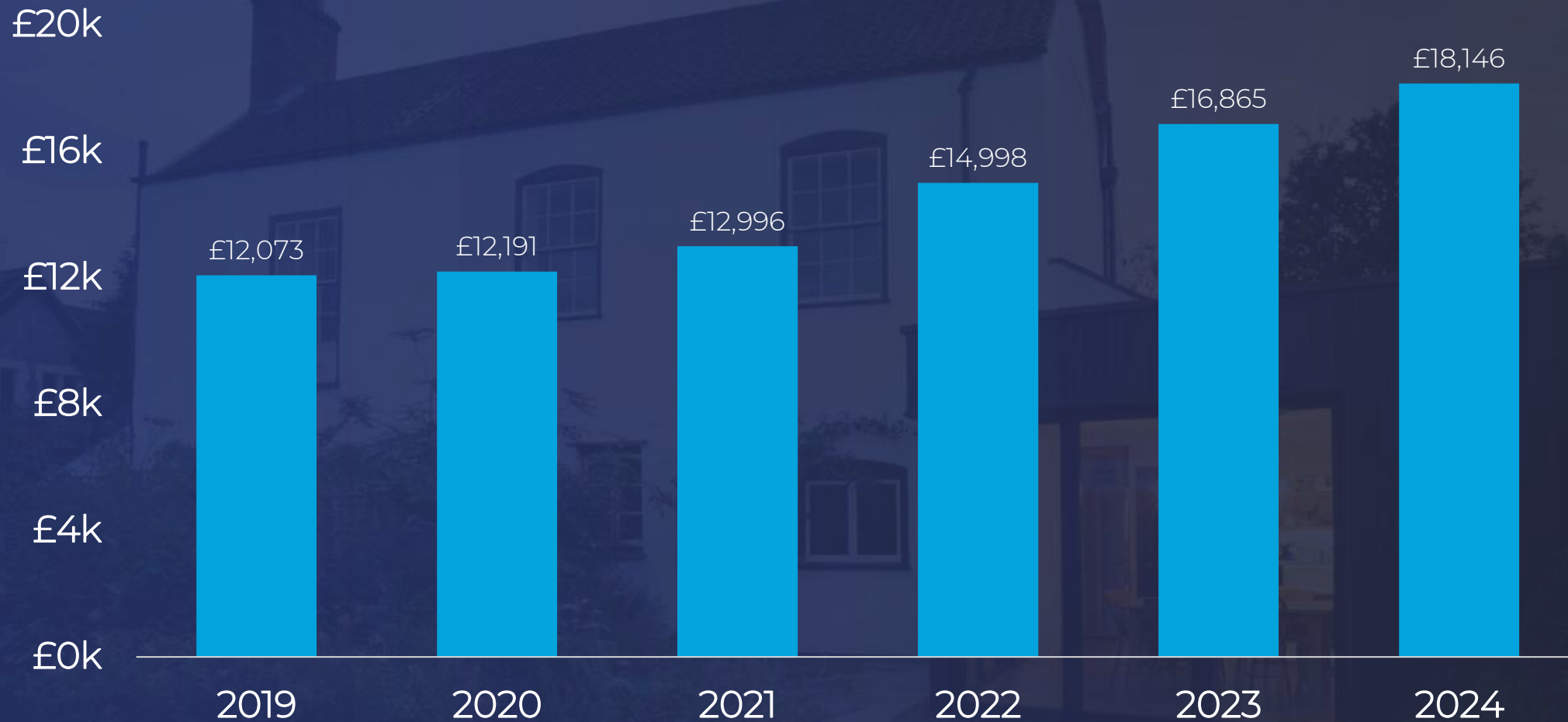
Income life styling – the numbers

- £250,000 invested
- Jan 2019 – £713 payment
- December 2024 – £1,238 payment
- Income increased every year

+66%

Increase in average
annual income

Pre-funding retirement – accumulating income **Premier Miton** INVESTORS



Source: Premier Miton, data from 31.12.2018 to 31.12.2024. Based on £250,000 invested January 2019 in the Premier Miton Cautious Monthly Income Fund. Income Units reinvested. The level of income paid may fluctuate and is not guaranteed. Past performance is not a reliable indicator of future returns.

Income life styling – post retirement

Illustration of taking the income rather than layering pre-retirement

Income grown from:

- From £713 in Jan 2019
- To £936 in December 2024
- A 31% increase

Source: Premier Miton, data from 31.12.2018 to 31.12.2024. Based on £250,000 invested January 2019 in the Premier Miton Cautious Monthly Income Fund. Income Units not reinvested. The level of income paid may fluctuate and is not guaranteed. Past performance is not a reliable indicator of future returns.



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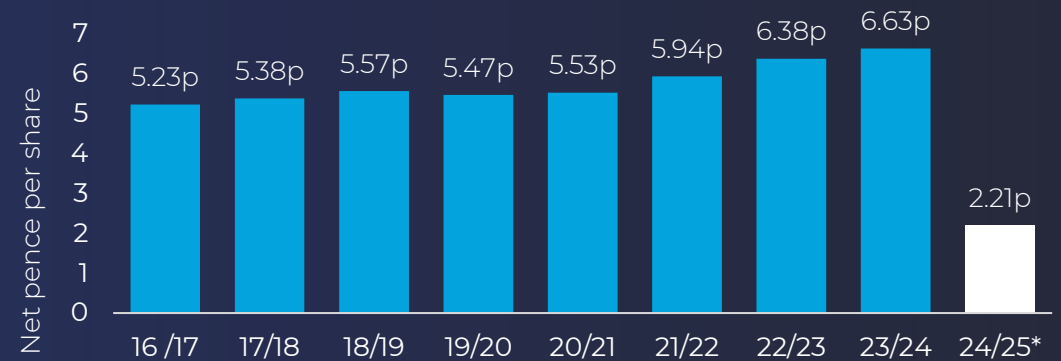
Demonstrate the client benefits of using natural income to pre-fund retirement

3

Premier Miton Cautious Monthly Income

-  Monthly payments
-  Growing income
-  Multi asset
-  Directly invested
-  Pragmatic

Income
Annualised
historic yield
5.4%¹



Financial year ending 30 June 2024

Source: ¹Annualised Historic yield as at 31.12.2024. The historic yield reflects distributions declared over the past twelve months as a percentage of the fund price as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. Charges taken from capital. *2024/25 distribution history includes five out of twelve payments. Source: Premier Miton, based on class B income units. Dividend history based since the fund became an income paying fund in November 2015. Correct as at date of publication 31.12.2024.

Regular, predictable & growing income

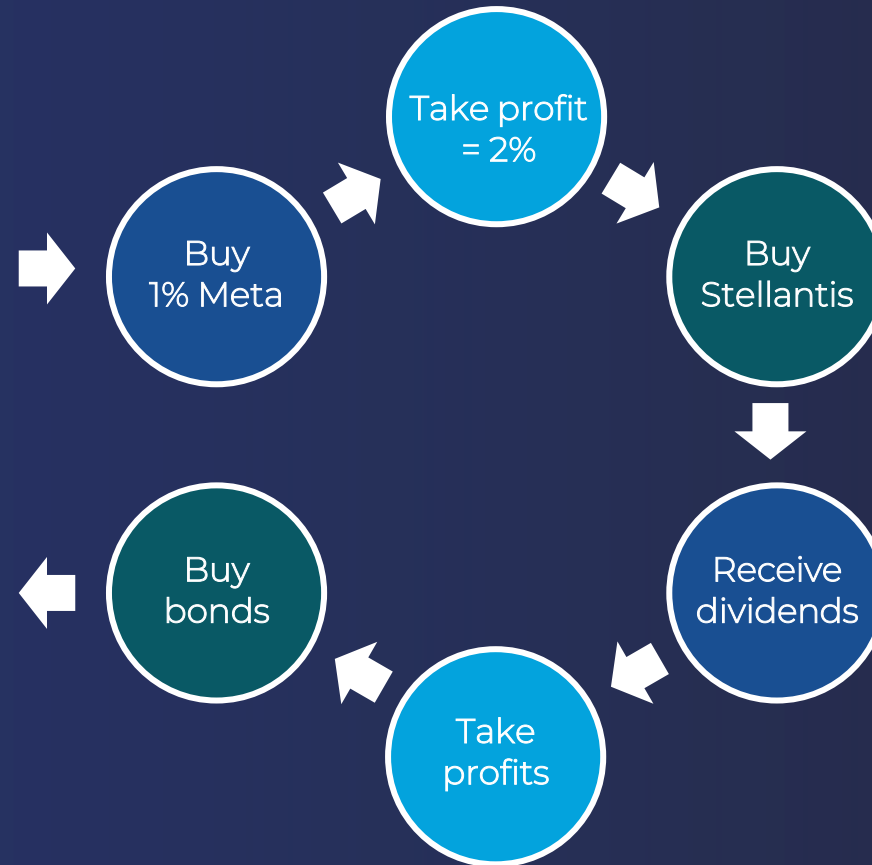
2023/24 Example	XD date	Pay date	Distribution per share
Interim payments 11 equal monthly payments			0.4350p
Final payment	1 Jul 2024	26 Jul 2024	1.8491p
Total paid this fund financial year			6.6341p

Investing for income & capital growth



Positive price momentum is vital

Investing for income & capital growth

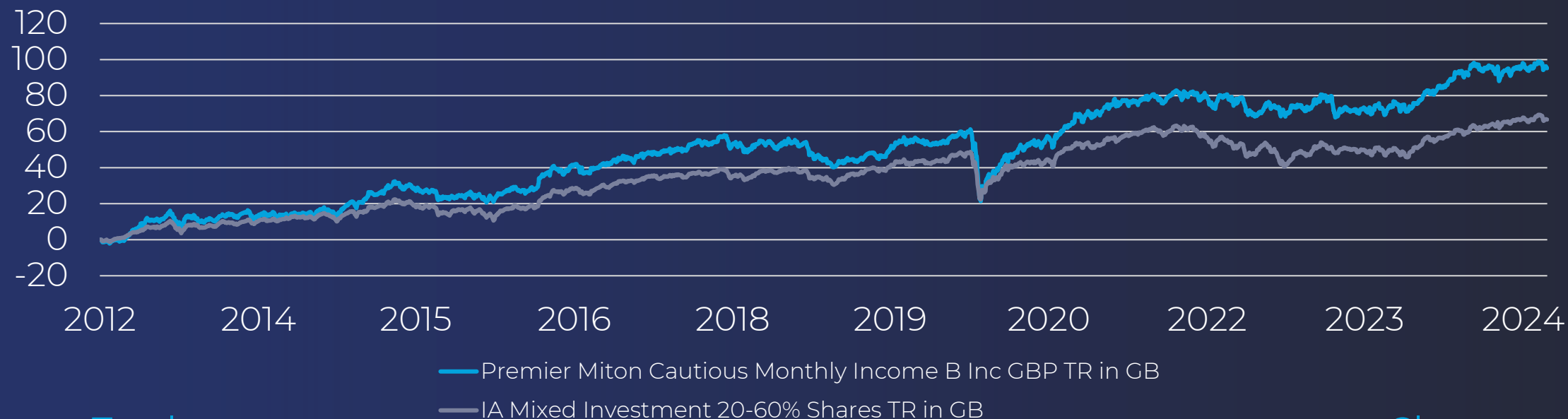


Our initial 1% investment in Meta now leaves us with a close to 1% position in Meta, a similar position in Stellantis and a corporate bond at about 50bps. And most importantly an income of just over £120k per annum- 10% yield on our initial capital¹

¹Data as at 01.03.2024. For illustrative purposes only.

Performance summary

Performance since launch of unit class on 18 October 2012



Total return %	1 year	3 years	5 years	10 years	Class launch
Fund	6.9	7.4	24.4	61.8	95.2
Sector	6.1	2.6	13.8	44.5	66.7

Source: FE Analytics. Based on UK Sterling class B Income Units, on a total return basis to 31.12.2024. Performance is shown net of fees with income reinvested. Fund does not use swing pricing. Performance is based on net income reinvested, bid to bid basis. Past performance is not a reliable indicator of future returns.

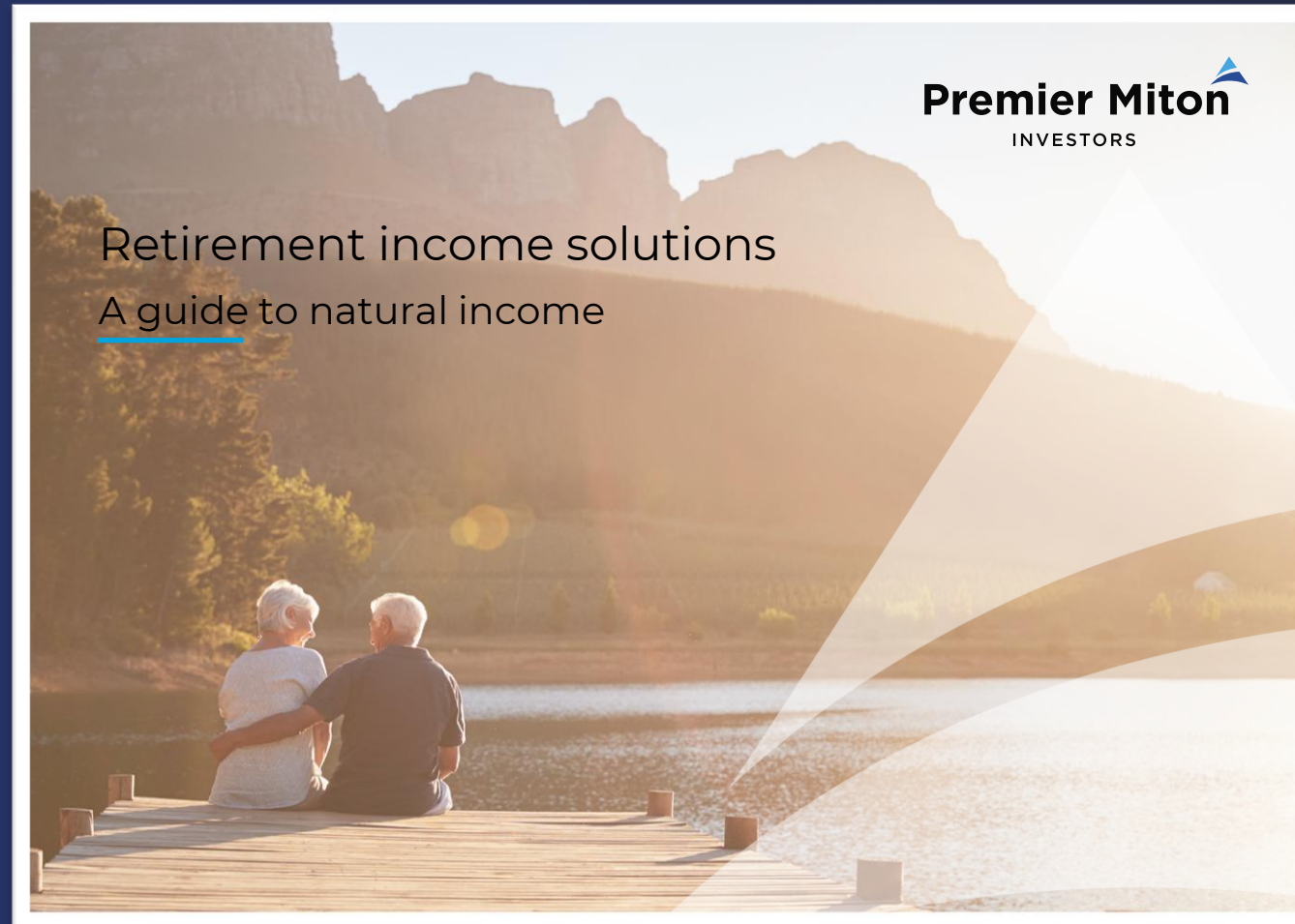
Performance summary

Total return %	31.12.2019 – 31.12.2020	31.12.2020 – 31.12.2021	31.12.2021 – 31.12.2022	31.12.2022 – 31.12.2023	31.12.2023 – 31.12.2024
Fund	4.8	10.6	-4.8	5.6	6.9
Sector	3.5	7.2	-9.5	6.8	6.1

Source: FE Analytics. Based on UK Sterling class B Income units, on a total return basis to 31.12.2024. Performance is shown net of fees with income reinvested. Fund does not use swing pricing. Performance is based on net income reinvested, bid to bid basis.

Past performance is not a reliable indicator of future returns.

A plain English guide to natural income



Fund risks

THE PREMIER MITON CAUTIOUS MONTHLY INCOME FUND MAY EXPERIENCE HIGH VOLATILITY DUE TO THE COMPOSITION OF THE PORTFOLIO OR THE PORTFOLIO MANAGEMENT TECHNIQUES USED.

Some of the main specific risks of investing in this fund are summarised here. Further detail is available in the prospectus for the fund

Fixed Income:

Fixed income investments, such as bonds, can be higher risk or lower risk depending on the financial strength of the issuer of the bond, where the bond ranks in the issuer's structure or the length of time until the bond matures. It is possible that the income due or the repayment value will not be met. They can be particularly affected by changes in central bank interest rates and by inflation.

Equities:

Equities (company shares) can experience high levels of price fluctuation. Smaller company shares can be riskier than the largest companies, companies in less developed countries (emerging markets) can be riskier than those in developed countries and funds focused on a particular country or region can be riskier than funds that are more geographically diverse. These risks can result in bigger movements in the value of the fund. Equities can be affected by changes in central bank interest rates and by inflation.

Other investment risks:

Funds may have holdings in investments such as commodities (raw materials), infrastructure and property as well as other areas such as specialist lending and renewable energy. These investments will be indirect, which means accessing these assets by investing in companies, other funds or similar investment vehicles. These investments can also increase risk and experience sharp price movements. Funds focused on specific sectors or industries, such as property or infrastructure, may carry a higher level of risk and can experience bigger movements in value. Certain investments can be impacted by decisions made by third parties, such as governments or regulators.

Other risks:

There are many other factors that can influence the value of a fund. These include currency movements, changes in the law, regulations or tax, operational systems or third-party failures, or financial market conditions that make it difficult to buy or sell investments for the fund.

Important information

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Please refer to the Prospectus and to the KIID before making any final investment decisions. A free, English language copy of the Prospectus, Key Investor Information Document and Supplementary Information Document are available on the Premier Miton website, or copies can be requested by calling 0333 456 4560 or emailing contactus@premiermiton.com.

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